EU Regulatory Sanctions of Steel Materials from Russia and Belarus

In response to the conflict between Russia and Ukraine, the European Union has established regulatory sanctions regarding goods of iron and steel that originate from Russia or Belarus. According to Article 3g of the Council Regulation (EU) 833/2014, the importers of iron and steel goods - as listed in Annex XVII to the Council Regulation (EU) 833/2014 - will be required as of September 30th, 2023 to provide proof that the listed goods were not manufactured using Russian primary materials. Annex XVII relates to products under HS Codes 7206-7299 and 7301-7326. Under Chapter 72 of the regulatory sanctions, the steel materials are categorized as wire rod, steel scrap, etc.. All HAKKO and CHP brand products DO NOT fall within this category.

Furthermore, Chapter 73 states that items in HS Code 7318 are categorized as screws, bolts, nuts, rivets, washers, and similar articles of iron or steel, and HS Code 7326 also describes articles of iron or steel excluding cast articles.

While HAKKO and CHP brand products contain parts that fall under these categories, to the best of our knowledge at this time, these parts DO NOT use any steel or iron materials that originate in Russia.

For more information about the EU Regulatory Sanctions, please visit the <u>FAQ page</u> established and maintained by the European Commission.

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HakkoUSA Knowledge Base

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